



Business Owner's Insurance For Convenience Stores

Convenience stores are important businesses for customers on the go. Whether it's gasoline, beverages, snacks or toiletries, you provide a valuable service for your community.

However, the constant flow of traffic and variety of goods offered brings a unique set of damaging risks, such as:

- Customer slips and falls entering the store and breaks an arm
- Vandals toss a brick through the front door
- A cooler break causes water damage
- Employee is caught stealing

Protecting yourself from unforeseen events such as these with the right commercial insurance coverage is vital. After all a gap in coverage can have significant financial implications to your business, perhaps making it difficult to continue operations.

Getting the right coverage for your needs

American National provides customized insurance designed specifically for convenience stores. We will examine your operation and recommend coverages that meet its unique needs – all at the right price.

Business Owner's Policy Coverage

A Business Owner's Policy (BOP) is an economical option that combines three essential coverages into one policy.

General Liability Coverage

- Protects against claims stating you caused bodily injury or property damage
- Helps cover the cost of the injured customer's medical expenses and any legal fees if your business is sued

Business Property Coverage

- Protects your company's physical structure if your business experiences a covered loss (Examples: fire or water damage or theft)
- Extends to what's in your store, e.g., computers, equipment, fixtures and inventory (owned or leased) and documents

Business Income Coverage

- Helps replace lost income if your store can't open temporarily due to covered property damage, e.g., fire

In addition to a BOP, American National offers retail extension endorsements that help provide convenience store owners with additional protection and higher limits for coverages, such as:

- Additional Insured Liability
- Business Income due to Interruption of Computer Operations or Dependent Properties
- Business Personal Property – Seasonal Increase
- Employee Dishonesty
- Money and Securities
- Outdoor Signs
- Spoilage – Off-premises Power Interruption

Control your Costs

Is your current insurance cost impacted by your gasoline sales?

At American National we appreciate your need to control costs. We don't base our convenience store liability rates on your gasoline sales, understanding gas prices fluctuate.

Our agents can also help advise you on actions you can take to minimize risks, which may further reduce insurance costs.

Additional Business Owners Coverages

Many convenience store owners opt for these additional coverages given their diverse risks:

- Hired & Non-Owned Auto*
- Data Compromise/Cyber Liability
- Employment Practices Liability
- Employee Benefits Liability
- Workers' Compensation*
- Commercial Umbrella
- Liquor Liability*
- Equipment Breakdown

Your Local Insurance Ally

Save time and gain peace of mind by leveraging the full suite of coverages available from American National and the insight of a trusted insurance agent. As a local, multi-line agent, I'm not only available when you need me, but offer the convenience of insuring all your needs: auto, home and life.

Our life products are varied and can be used to fund a buy-sell agreement and enhance an estate plan by helping settle debt, thereby protecting your legacy.

*Not available in all states

American National (AN) Coverage Comparisons for Retail Businesses

	Policy Category	An Business Owners Policy	With an Retail Coverage
Property	Accounts Receivable (On/Off Premises)	\$15,000/\$5,000	\$25,000/\$25,000
	Arson, Theft and Vandalism Reward	N/A	\$10,000
	Brands and Labels	N/A	Included in Business Personal Property Limit
	Business Income Coverage(s)		
	Dependent Properties	\$10,000	\$25,000
	Extended Business Income	30 days	120 days
	Food Contamination Shutdown	N/A	\$10,000
	Off-Premise Utility Service - Water, Communications, Power	N/A	\$10,000
	Business Personal Property - Seasonal Increase	N/A	35%
	Consequential Loss of Stock	N/A	Included in Business Personal Property Limit
	Debris Removal	\$25,000	\$50,000
	Electronic Data	\$15,000	\$50,000
	Employee Dishonesty	\$15,000	\$25,000
	Fairs, Trade Shows and Exhibitions	\$25,000	\$35,000
	Fire Department Service Charge	\$5,000	\$10,000
	Fire Extinguisher System Recharge Expense	\$5,000	\$25,000
	Forgery and Alteration	\$15,000	\$25,000
	Interruption of Computer Operations	\$10,000	\$50,000
	Lock Replacement	\$1,000	\$5,000
	Loss Payment on Merchandise Sold	N/A	Included in Business Personal Property Limit
	Money and Securities (On/Off Premises)	\$10,000/\$5,000	\$25,000/\$5,000
	Money Orders and Counterfeit	\$1,000	\$2,500
	Newly Acquired or Constructed Property - Building	\$500,000	\$1,000,000
	Newly Acquired or Constructed Property - Business Personal Property	\$200,000	\$500,000
	Non-Owned Detached Trailers	N/A	\$25,000
	Ordinance or Law Coverage		
	Demolition Cost	N/A	10% or \$50,000 of building limit or \$25,000 for tenants' betterments and improvements
	Increased Cost of Construction	\$25,000	10% or \$50,000 of building limit or \$25,000 for tenants' betterments and improvements
	Loss to Undamaged Portion of Building	N/A	Building Limit
	Outdoor Property	\$15,000 (\$1,000 per item)	\$25,000 (\$1,000 per item)
	Outdoor Signs	\$5,000	\$15,000
	Personal Effects	\$3,000	\$10,000
	Personal Property Off-Premises	\$25,000	\$35,000
	Pollutant Clean-Up and Removal	\$25,000	\$50,000
	Spoilage - Off Premises Power Interruption	N/A	\$10,000
	Tenants Lease Assessment	N/A	\$5,000
	Tenants Leasehold Improvements	N/A	\$25,000
	Unauthorized Business Card Use (Credit or Debit)	N/A	\$5,000
	Valuable Papers & Records (On/Off Premises)	\$25,000/\$5,000	\$50,000/\$5,000
	Water Back-Up & Sump Overflow	\$5,000 per location	\$25,000 per location
Liability	Broad Form Property Damage		
	Additional Insured Architects, Engineers and Surveyors	Not Included	Included
	Additional Insured Coverage for Lessors of Leased Premises	Not Included	Included
	Additional Insured Mortgagee, Assignee or Receiver	Not Included	Included
	Additional Insured Coverage for Vendors of Your Product	Not Included	Included
	Additional Insured Lessor of Leased Equipment	Not Included	Included
	Additional Insured Political Subdivisions	Not Included	Included
	Additional Insured Required by Contract	Not Included	Included
	Damage to Premises Rented To You	\$100,000	\$300,000
	Licensed Workers and Temporary Workers as Insureds	Not Included	Included
	Medical Expenses	\$5,000	\$10,000

The information contained here is for reference purposes only. It is only a general description of coverage and is not a statement of contract. If there are any differences between the information here and the policy, the policy language will control.

For More Information:



Michael Broker & Paul Owens

AGENT

125 West Commercial St
East Rochester, NY 14445
Michael.Broker@american-national.com

585-739-0335

585-414-0050

www.brokersagencycorp.com

Products and services may not be available in all states. Terms, conditions and eligibility requirements will apply. Life insurance and annuity products are underwritten by American National Life Insurance Company of New York, Glenmont, New York. Property and casualty products and services may be underwritten by Farm Family Casualty Insurance Company or United Farm Family Insurance Company, both of Glenmont, New York. Each company is financially responsible only for the products and services it issues.